

Century Gardens Village
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Administrative Assessments	77,386	78,384	78,384
Maintenance Assessments	63,925	63,928	63,928
Debt Assessments	212,048	212,048	212,048
Other Revenue	0	0	0
Interest Income	540	9,987	9,987
TOTAL REVENUES	\$ 353,899	\$ 364,347	\$ 364,347
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	3,000	3,800	3,800
Payroll Taxes - Employer	230	291	291
Management	35,928	35,298	35,928
Legal	8,500	10,870	10,870
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,200	3,200	3,200
Insurance	7,200	6,858	6,858
Legal Advertisements	2,000	2,700	2,225
Miscellaneous	1,400	1,400	1,141
Postage	300	110	96
Office Supplies	375	350	295
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	600	600	600
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,908	\$ 78,652	\$ 78,479
Maintenance Expenditures			
Engineering/Inspections	1,500	3,100	3,053
Street/Road Maintenance	17,200	42,000	40,855
Field Operations Management	1,800	1,800	1,800
Miscellaneous Community Projects	32,765	39,000	37,830
Capital Improvements	3,625	500	0
Maintenance Contingency (Pressure Cleaning, Etc.)	3,200	17,000	16,434
TOTAL MAINTENANCE EXPENDITURES	\$ 60,090	\$ 103,400	\$ 99,972
TOTAL EXPENDITURES	\$ 135,998	\$ 182,052	\$ 178,451
REVENUES LESS EXPENDITURES	\$ 217,901	\$ 182,295	\$ 185,896
Bond Payments	(199,325)	(202,370)	(202,370)
BALANCE	\$ 18,576	\$ (20,075)	\$ (16,474)
County Appraiser & Tax Collector Fee	(7,067)	(3,411)	(3,411)
Discounts For Early Payments	(14,134)	(12,720)	(12,720)
EXCESS/ (SHORTFALL)	\$ (2,625)	\$ (36,206)	\$ (32,605)
Carryover From Prior Year	2,625	2,625	0
NET EXCESS/ (SHORTFALL)	\$ (0)	\$ (38,831)	\$ (32,605)

FUND BALANCE AS OF 9/30/24	
FY 2024/2025 ACTIVITY	
FUND BALANCE AS OF 9/30/25	

\$236,754
(\$36,206)
\$200,548

Notes

Carryover From Prior Year Of \$2,625 used to reduce Fiscal Year 2024/2025 Assessments.
Carryover From Prior Year Of \$43,800 used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	500	5,247	5,247
NAV Tax Collection	199,325	202,370	202,370
Total Revenues	\$ 199,825	\$ 207,617	\$ 207,617
EXPENDITURES			
Principal Payments	125,000	125,000	125,000
Interest Payments	72,820	74,695	74,695
Bond Redemption	2,005	0	0
Total Expenditures	\$ 199,825	\$ 199,695	\$ 199,695
Excess/ (Shortfall)	\$ -	\$ 7,922	\$ 7,922

FUND BALANCE AS OF 9/30/24	\$104,070
FY 2024/2025 ACTIVITY	\$7,922
FUND BALANCE AS OF 9/30/25	\$111,992

Notes

Reserve Fund Balance = \$5,071*. Revenue Fund Balance = \$106,921*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$35,473.

* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$2,569,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 8/31/25 = \$1,879,000