

Century Gardens Village Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Administrative Assessments	77,386	78,384	78,384
Maintenance Assessments	63,925	63,928	63,928
Debt Assessments	212,048	212,048	212,048
Other Revenue	0	0	0
Interest Income	540	8,100	7,974
TOTAL REVENUES	\$ 353,899	\$ 362,460	\$ 362,334
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	3,000	3,800	3,800
Payroll Taxes - Employer	230	291	291
Management	35,928	35,298	32,934
Legal	8,500	9,500	8,020
Assessment Roll	7,500	7,500	0
Audit Fees	3,200	3,200	3,200
Insurance	7,200	6,858	6,858
Legal Advertisements	2,000	2,700	1,626
Miscellaneous	1,400	1,400	1,045
Postage	300	110	96
Office Supplies	375	350	275
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	600	600	0
Website Management	2,000	2,000	1,832
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,908	\$ 77,282	\$ 63,652
Maintenance Expenditures			
Engineering/Inspections	1,500	2,800	2,511
Street/Road Maintenance	17,200	30,000	24,895
Field Operations Management	1,800	1,800	1,650
Miscellaneous Community Projects	32,765	32,000	30,226
Capital Improvements	3,625	500	0
Maintenance Contingency (Pressure Cleaning, Etc.)	3,200	12,000	11,059
TOTAL MAINTENANCE EXPENDITURES	\$ 60,090	\$ 79,100	\$ 70,341
TOTAL EXPENDITURES	\$ 135,998	\$ 156,382	\$ 133,993
REVENUES LESS EXPENDITURES	\$ 217,901	\$ 206,078	\$ 228,341
Bond Payments	(199,325)	(202,370)	(202,370)
BALANCE	\$ 18,576	\$ 3,708	\$ 25,971
County Appraiser & Tax Collector Fee	(7,067)	(3,411)	(3,411)
Discounts For Early Payments	(14,134)	(12,720)	(12,720)
EXCESS/ (SHORTFALL)	\$ (2,625)	\$ (12,423)	\$ 9,840
Carryover From Prior Year	2,625	2,625	0
NET EXCESS/ (SHORTFALL)	\$ (0)	\$ (15,048)	\$ 9,840

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$236,754
(\$12,423)
\$224,331

Notes

Carryover From Prior Year Of \$2,625 used to reduce Fiscal Year 2024/2025 Assessments.
Carryover From Prior Year Of \$43,800 used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	500	4,700	4,479
NAV Tax Collection	199,325	202,370	202,370
Total Revenues	\$ 199,825	\$ 207,070	\$ 206,849
EXPENDITURES			
Principal Payments	125,000	125,000	125,000
Interest Payments	72,820	74,695	74,695
Bond Redemption	2,005	0	0
Total Expenditures	\$ 199,825	\$ 199,695	\$ 199,695
Excess/ (Shortfall)	\$ -	\$ 7,375	\$ 7,154

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$104,070
\$7,375
\$111,445

Notes

Reserve Fund Balance = \$5,071*. Revenue Fund Balance = \$106,374*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$35,473.

* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$2,569,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 8/31/25 = \$1,879,000