

Century Gardens Village  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Administrative Assessments	77,409	78,211	78,211
Maintenance Assessments	63,925	63,925	63,925
Debt Assessments	212,048	212,048	212,048
Other Revenue	0	7,345	7,345
Interest Income	300	11,150	11,126
<b>TOTAL REVENUES</b>	<b>\$ 353,682</b>	<b>\$ 372,679</b>	<b>\$ 372,655</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	3,000	2,200	2,200
Payroll Taxes - Employer	230	168	168
Management	34,884	34,884	34,884
Legal	8,500	9,000	7,993
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,200	3,200	3,200
Insurance	6,500	6,594	6,594
Legal Advertisements	800	3,600	2,599
Miscellaneous	1,500	1,000	540
Postage	300	170	158
Office Supplies	375	300	261
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	600	600	600
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 73,064</b>	<b>\$ 74,891</b>	<b>\$ 72,372</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	1,500	1,100	1,100
Street/Road Maintenance	17,200	17,200	14,140
Field Operations Management	1,800	1,800	1,800
Miscellaneous Community Project	32,765	33,500	30,154
Capital Improvements	3,625	1,800	0
Maintenance Contingency	3,200	2,200	700
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 60,090</b>	<b>\$ 57,600</b>	<b>\$ 47,894</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 133,154</b>	<b>\$ 132,491</b>	<b>\$ 120,266</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 220,528</b>	<b>\$ 240,188</b>	<b>\$ 252,389</b>
Bond Payments	(199,325)	(202,314)	(202,314)
<b>BALANCE</b>	<b>\$ 21,203</b>	<b>\$ 37,874</b>	<b>\$ 50,075</b>
County Appraiser & Tax Collector Fee	(7,068)	(3,409)	(3,409)
Discounts For Early Payments	(14,135)	(12,816)	(12,816)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 21,649</b>	<b>\$ 33,850</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 21,649</b>	<b>\$ 33,850</b>

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$202,836
\$21,649
\$224,485

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	5,985	5,985
NAV Tax Collection	199,325	202,314	202,314
<b>Total Revenues</b>	\$ 199,425	\$ 208,299	\$ 208,299
<b>EXPENDITURES</b>			
Principal Payments	120,000	120,000	120,000
Interest Payments	76,495	78,295	78,295
Bond Redemption	2,930	0	0
<b>Total Expenditures</b>	\$ 199,425	\$ 198,295	\$ 198,295
<b>Excess/ (Shortfall)</b>	\$ -	\$ 10,004	\$ 10,004

FUND BALANCE AS OF 9/30/23	\$94,066
FY 2023/2024 ACTIVITY	\$10,004
FUND BALANCE AS OF 9/30/24	\$104,070

Notes

Reserve Fund Balance = \$5,134\*. Revenue Fund Balance = \$98,936\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$37,348.

\* Approximate Amounts

**Series 2020 Bond Refunding Information**

Original Par Amount =	\$2,469,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/29/24 = \$2,004,000