

Century Gardens Village  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Administrative Assessments	75,990	76,884	76,884
Maintenance Assessments	65,362	65,363	65,363
Debt Assessments	212,048	212,050	212,050
Other Revenue	0	0	0
Interest Income	300	5,323	5,223
<b>TOTAL REVENUES</b>	<b>\$ 353,700</b>	<b>\$ 359,620</b>	<b>\$ 359,520</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	3,000	1,700	1,700
Payroll Taxes - Employer	230	130	130
Management	33,876	33,876	31,053
Legal	8,500	9,500	7,440
Assessment Roll	7,500	7,500	0
Audit Fees	3,200	3,200	3,200
Insurance	6,000	6,134	6,134
Legal Advertisements	800	650	259
Miscellaneous	1,650	1,000	538
Postage	325	175	158
Office Supplies	375	375	334
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	600	600	0
Website Management	2,000	2,000	1,833
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 71,731</b>	<b>\$ 70,515</b>	<b>\$ 56,454</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	1,500	1,060	1,060
Street/Road Maintenance	17,200	17,200	14,500
Field Operations Management	1,800	1,800	1,650
Street/Roadway Restoration Project	32,765	5,000	0
Capital Improvements	3,625	1,000	0
Maintenance Contingency (Storm Drain Cleaning)	4,550	14,570	14,570
Irrigation Repairs	0	12,600	12,600
Tree Maintenance	0	12,950	12,950
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 61,440</b>	<b>\$ 66,180</b>	<b>\$ 57,330</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 133,171</b>	<b>\$ 136,695</b>	<b>\$ 113,784</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 220,529</b>	<b>\$ 222,925</b>	<b>\$ 245,736</b>
Bond Payments	(199,325)	(202,284)	(202,284)
<b>BALANCE</b>	<b>\$ 21,204</b>	<b>\$ 20,641</b>	<b>\$ 43,452</b>
County Appraiser & Tax Collector Fee	(7,068)	(3,411)	(3,411)
Discounts For Early Payments	(14,136)	(12,873)	(12,873)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,357</b>	<b>\$ 27,168</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,357</b>	<b>\$ 27,168</b>

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$188,435
\$4,357
\$192,792

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	4,542	4,442
NAV Tax Collection	199,325	202,284	202,284
<b>Total Revenues</b>	\$ 199,350	\$ 206,826	\$ 206,726
<b>EXPENDITURES</b>			
Principal Payments	115,000	115,000	115,000
Interest Payments	81,745	81,745	81,745
Bond Redemption	2,605	0	0
<b>Total Expenditures</b>	\$ 199,350	\$ 196,745	\$ 196,745
<b>Excess/ (Shortfall)</b>	\$ -	\$ 10,081	\$ 9,981

FUND BALANCE AS OF 9/30/22	\$83,680
FY 2022/2023 ACTIVITY	\$10,081
FUND BALANCE AS OF 9/30/23	\$93,761

Notes

Reserve Fund Balance = \$5,191\*. Revenue Fund Balance = \$88,570\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$39,148.

\* Approximate Amounts

**Series 2020 Bond Refunding Information**

Original Par Amount =	\$2,469,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/29/23 = \$2,124,000