

Century Gardens Village  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
<b>REVENUES</b>			
Administrative Assessments	75,263	75,877	75,877
Maintenance Assessments	66,106	66,107	66,107
Debt Assessments	212,048	212,049	212,049
Other Revenue	0	0	0
Interest Income	300	22	21
<b>TOTAL REVENUES</b>	<b>\$ 353,717</b>	<b>\$ 354,055</b>	<b>\$ 354,054</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	3,000	900	900
Payroll Taxes - Employer	230	69	69
Management	32,892	32,892	30,151
Legal	8,500	9,000	7,084
Assessment Roll	7,500	7,500	0
Audit Fees	3,200	3,200	3,200
Insurance	6,000	5,706	5,706
Legal Advertisements	850	900	614
Miscellaneous	1,800	1,200	593
Postage	375	180	171
Office Supplies	425	375	330
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	350	3,500
Continuing Disclosure Fee	600	600	0
Website Management	2,000	2,000	1,833
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 71,047</b>	<b>\$ 65,047</b>	<b>\$ 54,326</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	1,500	3,000	1,875
Street/Road Maintenance	17,200	7,500	0
Field Operations Management	1,800	1,800	1,650
Street/Roadway Restoration Project	32,765	15,000	0
Capital Improvements	3,625	3,625	0
Maintenance Contingency	5,250	17,500	13,243
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 62,140</b>	<b>\$ 48,425</b>	<b>\$ 16,768</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 133,187</b>	<b>\$ 113,472</b>	<b>\$ 71,094</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 220,530</b>	<b>\$ 240,583</b>	<b>\$ 282,960</b>
Bond Payments	(199,325)	(202,229)	(202,229)
<b>BALANCE</b>	<b>\$ 21,205</b>	<b>\$ 38,354</b>	<b>\$ 80,731</b>
County Appraiser & Tax Collector Fee	(7,068)	(3,411)	(3,411)
Discounts For Early Payments	(14,137)	(12,950)	(12,950)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 21,993</b>	<b>\$ 64,370</b>
Carryover From Prior Year		0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 21,993</b>	<b>\$ 64,370</b>

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$147,165
\$21,993
\$169,158

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 8/31/22</b>
<b>REVENUES</b>			
Interest Income	25	240	216
NAV Tax Collection	199,325	202,228	202,228
<b>Total Revenues</b>	\$ 199,350	\$ 202,468	\$ 202,444
<b>EXPENDITURES</b>			
Principal Payments	110,000	110,000	110,000
Interest Payments	83,395	85,045	85,045
Bond Redemption	5,955	0	0
<b>Total Expenditures</b>	\$ 199,350	\$ 195,045	\$ 195,045
<b>Excess/ (Shortfall)</b>	\$ -	\$ 7,423	\$ 7,399

FUND BALANCE AS OF 9/30/21	\$76,138
FY 2021/2022 ACTIVITY	\$7,423
FUND BALANCE AS OF 9/30/22	\$83,561

Notes

Reserve Fund Balance = \$5,012\*. Revenue Fund Balance = \$78,549\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$40,873.

\* Approximate Amounts

**Series 2020 Bond Refunding Information**

Original Par Amount =	\$2,469,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 8/31/22 = \$2,239,000