

Century Gardens Village
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	75,003	75,704	75,704
Maintenance Assessments	48,218	48,220	48,220
Debt Assessments	236,142	236,143	236,143
Other Revenue	0	5	5
Interest Income	300	445	440
TOTAL REVENUES	\$ 359,663	\$ 360,517	\$ 360,512
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	3,000	1,700	1,700
Payroll Taxes - Employer	230	130	130
Management	32,448	32,448	32,448
Legal	8,500	12,700	11,639
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,300	3,200	3,200
Insurance	6,000	5,513	5,513
Legal Advertisements	900	750	261
Miscellaneous	1,800	1,250	833
Postage	400	200	189
Office Supplies	450	300	276
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	0
Continuing Disclosure Fee	600	600	600
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,803	\$ 71,966	\$ 66,464
Maintenance Expenditures			
Engineering/Inspections	1,500	1,934	1,934
Street/Road Maintenance	17,200	23,500	21,317
Field Operations Management	1,800	1,800	1,800
Street/Roadway Restoration Project	15,950	15,950	13,669
Capital Improvements	3,625	1,000	0
Maintenance Contingency	5,250	50,000	45,949
TOTAL MAINTENANCE EXPENDITURES	\$ 45,325	\$ 94,184	\$ 84,669
TOTAL EXPENDITURES	\$ 116,128	\$ 166,150	\$ 151,133
REVENUES LESS EXPENDITURES	\$ 243,535	\$ 194,367	\$ 209,379
Bond Payments	(221,973)	(225,568)	(225,568)
BALANCE	\$ 21,562	\$ (31,201)	\$ (16,189)
County Appraiser & Tax Collector Fee	(7,187)	(3,473)	(3,473)
Discounts For Early Payments	(14,375)	(12,688)	(12,688)
EXCESS/ (SHORTFALL)	\$ -	\$ (47,362)	\$ (32,350)
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (47,362)	\$ (32,350)

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$180,032
(\$47,362)
\$132,670

AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	400	10	10
NAV Tax Collection	221,973	225,567	225,567
Bond Refunding Premium	0	92,957	92,957
Bond Refunding Proceeds	0	2,469,000	2,469,000
Total Revenues	\$ 222,373	\$ 2,787,534	\$ 2,787,534
EXPENDITURES			
Principal Payments (07)	95,000	2,510,000	2,510,000
Principal Payments (20)	0	120,000	120,000
Interest Payments (07)	127,373	77,517	77,517
Interest Payments (20)	0	35,212	35,212
Closeout Of 2007 Debt Service	0	5	5
Cost Of Bond Refunding Issuance	0	153,785	153,785
Total Expenditures	\$ 222,373	\$ 2,896,519	\$ 2,896,519
Excess/ (Shortfall)	\$ -	\$ (108,985)	\$ (108,985)

FUND BALANCE AS OF 9/30/20	\$185,121
FY 2020/2021 ACTIVITY	(\$108,985)
FUND BALANCE AS OF 9/30/21	\$76,136

Notes

Reserve Fund Balance = \$116,002*. Revenue Fund Balance = \$71,136*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$42,523.

* Approximate Amounts

Series 2020 Bond Refunding Information

Original Par Amount =	\$2,469,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/30/21 = \$2,349,000