

Century Gardens Village
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Administrative Assessments	73,559	74,465	74,465
Maintenance Assessments	50,664	50,664	50,664
Debt Assessments	235,482	235,482	235,482
Other Revenue	0	3,073	3,073
Interest Income	300	260	246
TOTAL REVENUES	\$ 360,005	\$ 363,944	\$ 363,930
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	3,000	1,000	1,000
Payroll Taxes - Employer	230	76	76
Management	31,140	31,140	28,545
Legal	8,500	8,500	7,289
Assessment Roll	7,500	7,500	0
Audit Fees	3,300	3,200	3,200
Insurance	6,250	5,000	5,000
Legal Advertisements	1,000	1,000	412
Miscellaneous	1,800	1,800	1,330
Postage	500	125	116
Office Supplies	450	400	353
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	600	600	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,445	\$ 65,516	\$ 52,371
Maintenance Expenditures			
Engineering/Inspections	1,500	1,500	0
Street/Road Maintenance	17,200	12,000	10,605
Field Operations Management	1,800	1,800	1,650
Street/Roadway Restoration Project	17,500	500	0
Capital Improvements	3,625	500	0
Maintenance Contingency*	6,000	6,500	6,221
TOTAL MAINTENANCE EXPENDITURES	\$ 47,625	\$ 22,800	\$ 18,476
TOTAL EXPENDITURES	\$ 117,070	\$ 88,316	\$ 70,847
REVENUES LESS EXPENDITURES	\$ 242,935	\$ 275,628	\$ 293,083
Bond Payments	(221,353)	(224,862)	(224,862)
BALANCE	\$ 21,582	\$ 50,766	\$ 68,221
County Appraiser & Tax Collector Fee	(7,194)	(3,475)	(3,475)
Discounts For Early Payments	(14,388)	(12,794)	(12,794)
EXCESS/ (SHORTFALL)	\$ -	\$ 34,497	\$ 51,952
Carryover From Prior Year		0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 34,497	\$ 51,952

* - Contingency includes Tree Trimming and Sidewalk Repairs.

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$104,227
\$34,497
\$138,724

AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	200	4,800	4,763
NAV Tax Collection	221,353	224,862	224,862
Total Revenues	\$ 221,553	\$ 229,662	\$ 229,625
EXPENDITURES			
Principal Payments	85,000	85,000	85,000
Interest Payments	136,553	138,720	138,720
Total Expenditures	\$ 221,553	\$ 223,720	\$ 223,720
Excess/ (Shortfall)	\$ -	\$ 5,942	\$ 5,905

FUND BALANCE AS OF 9/30/18	\$210,581
FY 2018/2019 ACTIVITY	\$5,942
FUND BALANCE AS OF 9/30/19	\$216,523

Notes

Reserve Fund Balance = \$114,376*. Revenue Fund Balance = \$99,965*.

Redemption Fund Balance = \$2,182*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$67,193.

* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$3,440,000	Annual Principal Payments Due:
Interest Rate =	5.10%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 8/31/19 = \$2,635,000