

Century Gardens Village
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	48,472	49,404	49,404
Maintenance Assessments	14,809	14,809	14,809
O & M Assessments - Loan	54,468	57,392	57,392
Debt Assessments	240,200	240,200	240,200
Other Revenue	0	0	0
Interest Income	300	275	275
TOTAL REVENUES	\$ 358,249	\$ 362,080	\$ 362,080
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	3,000	1,300	1,300
Payroll Taxes - Employer	230	99	99
Management	30,504	30,504	30,504
Legal	8,500	9,775	9,775
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,200	3,200	3,200
Insurance	6,005	5,750	5,750
Legal Advertisements	1,100	750	364
Miscellaneous	1,600	1,500	1,136
Postage	500	100	94
Office Supplies	450	450	433
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,500	1,500	1,500
Website Management	1,500	1,500	1,500
2013 Improvement Loan - Principal & Interest	51,200	51,200	51,200
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 120,464	\$ 118,803	\$ 118,030
Maintenance Expenditures			
Engineering/Inspections	1,200	850	850
Street/Road Maintenance	7,800	19,000	18,816
Field Operations Management	1,320	1,320	1,320
Maintenance Contingency	3,600	13,000	12,226
TOTAL MAINTENANCE EXPENDITURES	\$ 13,920	\$ 34,170	\$ 33,212
TOTAL EXPENDITURES	\$ 134,384	\$ 152,973	\$ 151,242
REVENUES LESS EXPENDITURES	\$ 223,865	\$ 209,107	\$ 210,838
Bond Payments	(225,788)	(229,571)	(229,571)
BALANCE	\$ (1,923)	\$ (20,464)	\$ (18,733)
County Appraiser & Tax Collector Fee	(7,159)	(3,491)	(3,491)
Discounts For Early Payments	(14,318)	(12,542)	(12,542)
EXCESS/ (SHORTFALL)	\$ (23,400)	\$ (36,497)	\$ (34,766)
Carryover From Prior Year	23,400	23,400	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (59,897)	\$ (34,766)

FUND BALANCE AS OF 9/30/17	\$140,210
FY 2017/2018 ACTIVITY	(\$36,497)
FUND BALANCE AS OF 9/30/18	\$103,713

Notes

Carryover From Prior Year Of \$23,400 was used to reduce Fiscal Year 2017/2018 Assessments.
\$0.00 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	100	3,067	3,067
NAV Tax Collection	225,788	229,571	229,571
Total Revenues	\$ 225,888	\$ 232,638	\$ 232,638
EXPENDITURES			
Principal Payments	85,000	85,000	85,000
Interest Payments	140,888	143,055	143,055
Total Expenditures	\$ 225,888	\$ 228,055	\$ 228,055
Excess/ (Shortfall)	\$ -	\$ 4,583	\$ 4,583

FUND BALANCE AS OF 9/30/17	\$205,998
FY 2017/2018 ACTIVITY	\$4,583
FUND BALANCE AS OF 9/30/18	\$210,581

Notes

Reserve Fund Balance = \$114,230*. Revenue Fund Balance = \$94,228*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$69,360.

* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$3,440,000	Annual Principal Payments Due:
Interest Rate =	5.10%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/30/18 = \$2,720,000