

Century Gardens Village  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Administrative Assessments	51,947	52,876	52,876
Maintenance Assessments	12,447	12,448	12,448
O & M Assessments - Loan	57,319	57,320	57,320
Debt Assessments	239,441	239,443	239,443
Other Revenue	0	0	0
Interest Income	240	295	291
<b>TOTAL REVENUES</b>	<b>\$ 361,394</b>	<b>\$ 362,382</b>	<b>\$ 362,378</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	2,800	800	800
Payroll Taxes - Employer	215	61	61
Management	29,880	29,880	29,880
Legal	8,500	7,000	6,044
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,100	3,100	3,100
Insurance	5,800	5,562	5,562
Legal Advertisements	1,200	500	292
Miscellaneous	1,500	750	533
Postage	600	125	106
Office Supplies	450	425	374
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,500	1,500	1,500
Website Management	1,500	1,500	1,500
2013 Improvement Loan - Principal & Interest	53,880	54,752	54,752
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 122,100</b>	<b>\$ 117,130</b>	<b>\$ 115,679</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	1,200	2,500	1,420
Street/Road Maintenance	6,900	17,500	16,660
Field Operations Management	1,200	1,200	1,200
Maintenance Contingency	2,400	2,400	1,632
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 11,700</b>	<b>\$ 23,600</b>	<b>\$ 20,912</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 133,800</b>	<b>\$ 140,730</b>	<b>\$ 136,591</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 227,594</b>	<b>\$ 221,652</b>	<b>\$ 225,787</b>
Bond Payments	(225,075)	(228,075)	(228,075)
<b>BALANCE</b>	<b>\$ 2,519</b>	<b>\$ (6,423)</b>	<b>\$ (2,288)</b>
County Appraiser & Tax Collector Fee	(7,223)	(3,494)	(3,494)
Discounts For Early Payments	(14,446)	(12,621)	(12,621)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (19,150)</b>	<b>\$ (22,538)</b>	<b>\$ (18,403)</b>
Carryover From Prior Year	19,150	19,150	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (41,688)</b>	<b>\$ (18,403)</b>

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$154,917
(\$22,538)
\$132,379

**Notes**

Carryover From Prior Year Of \$19,150 was used to reduce Fiscal Year 2016/2017 Assessments.  
\$23,400 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.  
Fund Balance Includes Note Payment Account Balance Of \$21,647  
Note Payment Account Balance To Be Used To Make 11/1/2017 Interest Payment Of \$1,200

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	20	1,175	1,141
NAV Tax Collection	225,075	228,075	228,075
<b>Total Revenues</b>	<b>\$ 225,095</b>	<b>\$ 229,250</b>	<b>\$ 229,216</b>
<b>EXPENDITURES</b>			
Principal Payments	80,000	80,000	80,000
Interest Payments	145,095	147,135	147,135
<b>Total Expenditures</b>	<b>\$ 225,095</b>	<b>\$ 227,135</b>	<b>\$ 227,135</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 2,115</b>	<b>\$ 2,081</b>

FUND BALANCE AS OF 9/30/16	\$203,866
FY 2016/2017 ACTIVITY	\$2,115
FUND BALANCE AS OF 9/30/17	\$205,981

Notes

Reserve Fund Balance = \$113,605\*. Revenue Fund Balance = \$90,220\*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$71,528.

\* Approximate Amounts

**Series 2007 Bond Information**

Original Par Amount =	\$3,440,000	Annual Principal Payments Due:
Interest Rate =	5.10%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/30/17 = \$2,805,000